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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

**ANNOUNCEMENT
IN RELATION TO THE JUDICIAL FREEZING, JUDICIAL TAGGING AND
SUBORDINATED FREEZING ORDER OF CERTAIN SHARES HELD
BY SHAREHOLDERS**

China Minsheng Banking Corp., Ltd. (the “**Bank**”) has recently been informed that 1,799,582,618 A shares not subject to selling restrictions of the Bank held by China Oceanwide Holdings Group Co., Ltd. (“**Oceanwide Group**”), a shareholder of the Bank, were subject to judicial freezing, judicial tagging and subordinated freezing order, which were as follows:

I. Basic information of the judicial freezing, judicial tagging and subordinated freezing order of shares

According to the Notice of Assistance in Execution of Beijing Financial Court [(2022) Jing 74 Min Chu No.3], in connection with the dispute of a corporate bond transaction between Qianhai Life Insurance Co., Ltd., Oceanwide Holdings Co., Ltd. and Oceanwide Group, it is involving a total amount of RMB537,500,000.00 in debts and enforcement costs for the case, Beijing Financial Court imposed judicial freezing, judicial tagging and subordinated freezing order on 1,799,582,618 A shares not subject to selling restrictions of the Bank held by Oceanwide Group, of which 1 share was subject to judicial freezing, 1,410,782,617 shares were subject to judicial tagging and 388,800,000 shares were subject to subordinated freezing order. The periods of judicial freezing and judicial tagging shall be from 16 March 2022 to 15 March 2025, and the subordinated freezing order shall be effected until the expiry date of the 36 months from the date when it is turned into formal freezing. The interest accrued thereon are also subject to judicial freezing, judicial tagging and subordinated freezing order.

Name of shareholder	Whether he/she/it is a controlling shareholder	Number of shares subject to judicial freezing, judicial tagging and subordinated freezing order (Shares)	% of shares held by the shareholder (%)	% of the total share capital of the Bank (%)	Whether the share(s) subject to judicial freezing, judicial tagging and subordinated freezing order are restricted shares	Commencement date of judicial freezing, judicial tagging and subordinated freezing order	Expiry date of judicial freezing, judicial tagging and subordinated freezing order	Applicant	Reasons for freezing	
China Oceanwide Holdings Group Co., Ltd.	No	Judicial freezing	1	0.00	0.00	No	16 March 2022	15 March 2025	Qianhai Life Insurance Co., Ltd.	Dispute on corporate bonds transaction
		Judicial tagging	1,410,782,617	78.24	3.22		16 March 2022	15 March 2025		
		Subordinated freezing order	388,800,000	21.56	0.89		The date on which the shares are formally frozen	Expiry of 36 months from the date of formal freezing		
Total			1,799,582,618	99.80	4.11					

II. Information on the Shares Subject to Judicial Freezing, Judicial Tagging and Subordinated Freezing Order Held by Oceanwide Group and Its Parties Acting in Concert (Cumulative)

As of the date of this announcement, information on the shares subject to judicial freezing, judicial tagging and subordinated freezing order held by Oceanwide Group and its parties acting in concert (cumulative) is set out as follows.

Name of shareholder	Number of shares held (Shares)	Types of shares	Shareholding percentage	Number of shares subject to judicial freezing, judicial tagging and subordinated freezing order (cumulative) (Shares)	% of shares held by the shareholder (%)	% of the total share capital of the Bank (%)
China Oceanwide Holdings Group Co., Ltd.	1,803,182,618	A Shares	4.12	1,799,582,618	99.80	4.11
Oceanwide International Equity Investment Limited	604,300,950	H Shares	1.38	0	0	0
Long Prosper Capital Limited	138,442,500	H Shares	0.32	0	0	0
China Oceanwide International Investment Company Limited	8,237,520	H Shares	0.02	0	0	0
Total	<u>2,554,163,588</u>		<u>5.83</u>	<u>1,799,582,618</u>	<u>70.46</u>	<u>4.11</u>

Note: The cumulative number of shares subject to judicial tagging held Oceanwide Group and its concert parties was 1,410,782,617 shares, representing 55.23% of its shareholding in the Bank and 3.22% of the total share capital of the Bank. For pledge of the shares subject to the judicial tagging, please refer to the announcements dated 23 September 2020 and 31 December 2021 of the Bank.

III. Impact of judicial freezing, judicial tagging and subordinated freezing order on the Bank

Judicial freezing, judicial tagging and subordinated freezing order of shareholders' shares will not result in the change of the largest shareholder of the Bank and parties acting in concert and will not have any impact on the ordinary operation of the Bank or material influence on the Company's governance. Once the shares subject to judicial freezing, judicial tagging and subordinated freezing are judicially disposed of, it will not result in a change of the Bank's largest shareholder and its concert parties.

The Bank will continue to pay attention to the subsequent progress of the above items and perform its information disclosure obligations in a timely manner.

By order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
17 March 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.